

Press release

secunet Security Networks AG: a successful first half-year for 2016

- Sales increase by 23% in the first six months
- EBIT increased by 2.1 million euros year on year
- Value of order book 16% above the previous year
- Overall annual forecast increased

[Essen, 4 August 2016] secunet Security Networks AG (ISIN DE0007276503, WKN 727650), a leading German supplier of high-quality, reliable IT security and an IT security partner of the Federal Republic of Germany, today published its Half-Year Report regarding the period ending 30 June 2016. Year on year, a sizeable rise in sales and earnings was recorded for the first half of 2016. The value of the order book for the period ending 30 June 2016 is significantly higher year on year. The company's Management Board has increased its forecast for the full year.

In the first half of 2016, secunet Group increased its revenues by 23% or 8.2 million euros from 35.3 million euros in the previous year to 43.5 million euros. Sales numbers have improved, both in the services (consultancy) and products segments (the SINA product family).

Both business units in secunet Security Networks AG contributed to sales growth. The company's transactions continue to come primarily from the Public Sector business unit, which represents 86% of overall sales (previous year: 85%). This unit supplies products and services relating to cyber-security and cryptographic SINA products to public agencies, and increased sales by 24% from 29.9 million euros in the first half of 2015 to 37.2 million euros in the first half of the current year. The Business Sector business unit, which supplies services and solutions to companies in the private sector, contributed 14% (previous year: 15%) to group sales and increased revenue by 15% from 5.4 million euros in the first half of 2015 to 6.2 million euros in the first half of 2016.



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Due to growth in the product segment and good capacity utilisation with respect to consultancy, expenditure in secunet Group increased less than revenues did; this improved earnings before interest and taxes (EBIT) by 2.1 million euros in the first half of 2016 compared to the same period in the previous year, from 0.3 million euros to 2.4 million euros. secunet Group generated 1.5 million euros in group earnings in the first half of 2016, compared 0.5 million euros in the previous year. Earnings per share increased from 0.07 euros in the first half of 2015 to 0.23 euros in the first half of the current year.

The value of the company's order book as at 20 June 2016 was 45.5 million euros, representing a 16% rise on the order book value for the same date in the previous year (39.3 million euros).

Dr. Rainer Baumgart, CEO of secunet Security Networks AG comments: "secunet is a trustworthy and high-performance partner for premium and innovative cyber-security solutions – as proven by the consistently high demand. The company's earnings in the first half-year have exceeded our expectations. Given the positive start to the year and the high value of the order book, we are confident about the rest of the 2016 fiscal year."

The company's Management Board has increased its forecast for the 2016 fiscal year: sales of 94 million euros with an EBIT of around 9 million euros are now expected.

The Half-Year Report 2016 for secunet Security Networks AG is available to download at www.secunet.com under Investor Relations > News and Publications. Next date in the financial calendar: 3 November 2016: Publication of the Quarterly Group Statement regarding the period ending 30 September 2016.

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Press release

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About secunet

secunet is one of the leading German providers of high-quality IT security. Over 380 experts work in the areas of cryptography, eGovernment, business security and automotive security, and develop innovative products in these fields in addition to highly secure and reliable solutions. Many DAX companies as well as numerous authorities and organisations are among secunet's national and international customers, which number over 500 in total. secunet is an IT security partner of the Federal Republic of Germany and a partner of the German Alliance for Cyber Security.

secunet was founded in 1997 and achieved revenues of 91.1 million euros in 2015. secunet Security Networks AG is listed on the Prime Standard of the German Stock Exchange.

Further information can be found at www.secunet.com.

Disclaimer

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